



**GRAPHITE INDIA LIMITED**

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Standalone Unaudited Financial Results for the quarter ended 30th June, 2014

PART I

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30th June 2014 (Unaudited)	31st March 2014 (Unaudited)	30th June 2013 (Unaudited)	31st March 2014 (Audited)
<b>Income from Operations</b>				
Gross Sales / Income from Operations	38,561	49,753	41,277	180,780
Less: Excise Duty on Sales	1,858	2,228	1,794	7,681
Net Sales / Income from Operations	36,703	47,525	39,483	173,099
Other Operating Income	314	1,370	898	3,709
<b>Total Income from operations (net)</b>	<b>37,017</b>	<b>48,895</b>	<b>40,381</b>	<b>176,808</b>
<b>Expenses</b>				
Cost of materials consumed	19,067	21,280	21,049	79,811
Purchases of stock-in-trade	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,895)	1,228	(3,859)	(2,069)
Employee benefits expense	3,504	3,725	3,091	13,473
Consumption of stores and spare parts	3,133	3,633	2,836	12,617
Power and fuel	6,573	6,301	6,593	24,429
Depreciation and amortisation expense (Refer Note 1)	916	1,343	1,312	5,360
Other expenses	3,874	5,913	4,088	20,120
<b>Total Expenses</b>	<b>34,172</b>	<b>43,423</b>	<b>35,110</b>	<b>153,741</b>
<b>Profit from operations before other income, finance costs and exceptional items</b>	<b>2,845</b>	<b>5,472</b>	<b>5,271</b>	<b>23,067</b>
Other Income	1,387	1,589	870	4,021
<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>4,232</b>	<b>7,061</b>	<b>6,141</b>	<b>27,088</b>
Finance Costs	358	392	435	1,696
<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>3,874</b>	<b>6,669</b>	<b>5,706</b>	<b>25,392</b>
Exceptional Items	-	-	-	-
<b>Profit from ordinary activities before tax</b>	<b>3,874</b>	<b>6,669</b>	<b>5,706</b>	<b>25,392</b>
Tax expense	1,125	2,175	1,775	8,300
<b>Net Profit from ordinary activities after tax</b>	<b>2,749</b>	<b>4,494</b>	<b>3,931</b>	<b>17,092</b>
Extraordinary Items	-	-	-	-
<b>Net Profit for the period</b>	<b>2,749</b>	<b>4,494</b>	<b>3,931</b>	<b>17,092</b>
Paid-up equity share capital ( Face Value ₹ 2/- each )	3,908	3,908	3,908	3,908
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				<b>169,683</b>
Earnings Per Share (EPS) (before and after extraordinary items) -Face Value ₹ 2/- each (not annualised)				
Basic EPS (₹)	1.41	2.30	2.01	8.75
Diluted EPS (₹)	1.41	2.30	2.01	8.75

*K. Das*



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**PART II**

Particulars	Quarter ended			Year ended
	30th June 2014	31st March 2014	30th June 2013	31st March 2014
<b>PARTICULARS OF SHAREHOLDING</b>				
Public Shareholding				
- Number of shares	68,262,202	68,476,252	71,842,906	68,476,252
- Percentage of shareholding	34.94	35.05	36.77	35.05
Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	127,113,392	126,899,342	123,532,688	126,899,342
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	65.06	64.95	63.23	64.95

Particulars	Quarter ended 30th June 2014
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of / attended to during the quarter	6
Remaining unresolved at the end of the quarter	Nil

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Segment-wise Revenue, Results and Capital employed in terms of Clause 41 of the Listing Agreement

	Particulars	Quarter ended			Year ended
		30th June 2014 (Unaudited)	31st March 2014 (Unaudited)	30th June 2013 (Unaudited)	31st March 2014 (Audited)
<b>1</b>	<b>SEGMENT REVENUE -</b>				
	Graphite and Carbon	33,717	43,910	37,172	163,644
	Steel	2,138	1,650	1,908	6,862
	Unallocated	1,179	3,337	1,302	6,325
	<b>Total</b>	<b>37,034</b>	<b>48,897</b>	<b>40,382</b>	<b>176,831</b>
	Less: Inter Segment Revenue	17	2	1	23
	<b>Sales/Income from Operations-Net</b>	<b>37,017</b>	<b>48,895</b>	<b>40,381</b>	<b>176,808</b>
<b>2</b>	<b>SEGMENT RESULTS -</b>				
	Profit/ (Loss) before tax and interest				
	Graphite and Carbon	3,340	6,631	7,775	29,402
	Steel	526	796	362	1,200
	Unallocated	248	(40)	(80)	(217)
	<b>Total</b>	<b>4,114</b>	<b>7,387</b>	<b>8,057</b>	<b>30,385</b>
	Less:				
	Interest	358	392	435	1,696
	(Including other finance costs)				
	Other un-allocable expenditure/(income)(net)	(118)	326	1,916	3,297
	<b>Total Profit Before Tax</b>	<b>3,874</b>	<b>6,669</b>	<b>5,706</b>	<b>25,392</b>
<b>3</b>	<b>CAPITAL EMPLOYED -</b>				
	(Segment Assets - Segment Liabilities)				
	Graphite and Carbon	158,175	163,790	183,058	163,790
	Steel	20,505	20,439	19,698	20,439
	Unallocated	3,984	4,461	4,444	4,461
	<b>Total</b>	<b>182,664</b>	<b>188,690</b>	<b>207,200</b>	<b>188,690</b>

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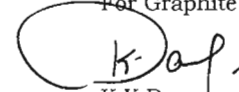
GRAPHITE INDIA LIMITED

**Notes :**

- 1 Effective 1st April,2014, the Company has revised the useful lives of fixed assets in keeping with the provisions of Schedule II to the Companies Act,2013. As a result, depreciation for the quarter ended 30th June,2014 is lower and the profit before tax is higher by Rs.279 Lakhs.
- 2 The figures for the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year ended 31st March,2014 and the unaudited year-to-date figures up to the third quarter ended 31st December, 2013.
- 3 Figures for the previous periods have been regrouped / rearranged wherever necessary to conform to current period's classification.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 12th August, 2014. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 30th June, 2014 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.

Place : Kolkata  
Date : 12th August, 2014

By Order of the Board  
For Graphite India Limited

  
K.K. Bangur  
Chairman



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Email Id: gilro@graphiteindia.com  
Website: www.graphiteindia.com

The Board of Directors  
Graphite India Limited  
31, Chowringhee Road  
Kolkata – 700 016

1. We have reviewed the results of Graphite India Limited (the "Company") for the quarter ended 30<sup>th</sup> June, 2014 which are included in the accompanying 'Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2014' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13<sup>th</sup> September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Price Waterhouse  
Firm Registration Number: 301112E  
Chartered Accountants

A handwritten signature in black ink, appearing to read "Pinaki Chowdhury".

Pinaki Chowdhury  
Partner  
Membership Number 57572

Kolkata  
12<sup>th</sup> August, 2014