



GRAPHITE INDIA LIMITED

REGD. & H.O. : 31, CHOWRINGHEE ROAD, KOLKATA - 700 016, W.B., INDIA
PHONE : 91 33 4002 9600, 2226 5755 / 4942 / 4943 / 5547 / 2334, 2217 1145 / 1146
FAX : 91 33 2249 6420, E-MAIL: gilro@graphiteindia.com
WEBSITE : www.graphiteindia.com, CIN: L10101WB1974PLC094602

GIL:SEC:17/18:
January 30, 2018

Bombay Stock Exchange Limited
The Corporate
Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P.J.Towers,
Dalal Street,
Mumbai 400 001.

Scrip Code – 509488

The Manager
Listing Department
National Stock Exchange
Exchange Plaza, 5th Floor,
Plot No-C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai 400 051
Symbol - GRAPHITE

**Sub: Unaudited financial results for the quarter ended 31st December, 2017,
alongwith Limited Review Report thereon.**

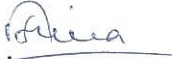
Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the unaudited financial results of the Company for the quarter/nine months ended 31st December, 2017 as approved by the Board of Directors at its meeting held today i.e. 30th January, 2018 alongwith the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 11.45 A.M. and concluded at 1:45 P.M.

Thanking you,

Yours faithfully,
For Graphite India Limited


B. Shiva
Company Secretary

Encl : As above.



GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2017

(₹ In Lakhs)

S. No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31st December 2017	30th September 2017	31st December 2016	31st December 2017	31st December 2016	31st March 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations (Refer note 3)	93,306	46,190	35,870	1,77,121	99,429	1,39,175
2	Other Income	1,148	1,924	1,291	5,185	5,272	8,389
3	Total Income (1+2)	94,454	48,114	37,161	1,82,306	1,04,701	1,47,564
4	Expenses						
	(a) Cost of Materials Consumed	17,874	14,698	12,605	45,390	39,128	51,732
	(b) Changes in Inventories of Finished Goods and Work-in-progress	332	(1,603)	(799)	(1,694)	(1,581)	2,009
	(c) Excise Duty (Refer note 3)	-	-	2,114	2,523	6,191	8,598
	(d) Employee Benefits Expense	4,464	4,500	3,880	13,078	11,096	15,204
	(e) Consumption of Stores and Spare Parts	4,304	3,464	3,199	11,210	8,321	11,836
	(f) Power and Fuel	7,965	7,292	6,246	22,347	17,493	23,825
	(g) Finance Costs	171	153	214	419	540	650
	(h) Depreciation and Amortisation Expense	1,128	1,200	959	3,532	2,896	4,156
	(i) Other Expenses	6,512	4,847	4,990	15,869	12,686	18,411
	Total Expenses	42,750	34,551	33,408	1,12,674	96,770	1,36,421
5	Profit before Exceptional Items and Tax (3 - 4)	51,704	13,563	3,753	69,632	7,931	11,143
6	Exceptional Items	-	-	-	-	-	-
7	Profit Before Tax (5+6)	51,704	13,563	3,753	69,632	7,931	11,143
8	Income Tax Expense						
	- Current Tax (*Net of adjustment for earlier years)	17,362 *	4,200	862	22,642 *	1,766	328 *
	- Deferred Tax	289	370	553	999	1,134	(413)
9	Net Profit for the Period (7 - 8)	34,053	8,993	2,338	45,991	5,031	11,228
10	Other Comprehensive Income						
	A. (I) Items that will not be reclassified to profit or loss	(70)	(70)	(23)	(210)	(69)	(267)
	(II) Income tax relating to Items that will not be reclassified to profit or loss	24	24	-	72	-	92
	B. (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of Income Tax	(46)	(46)	(23)	(138)	(69)	(175)
11	Total Comprehensive Income for the Period (9 + 10)	34,007	8,947	2,315	45,853	4,962	11,053
12	Paid-up equity share capital (Face Value ₹ 2/- per equity share)	3,908	3,908	3,908	3,908	3,908	3,908
13	Other Equity						1,81,278
14	Earnings per share (of ₹ 2/- each) (not annualised except for the year ended March):						
	(a) Basic (₹)	17.43	4.60	1.20	23.54	2.58	5.75
	(b) Diluted (₹)	17.43	4.60	1.20	23.54	2.58	5.75

See accompanying notes to the financial results



K-09-



GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Statement of Standalone Unaudited Segment-wise Revenue, Results, Assets and Liabilities for the quarter and Nine Months ended 31st December, 2017

(₹ in Lakhs)

S.No	Particulars	Quarter ended			Nine months ended		Year Ended
		31st December 2017	30th September 2017	31st December 2016	31st December 2017	31st December 2016	31st March 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	SEGMENT REVENUE -						
	Graphite and Carbon	89,032	43,954	33,544	1,68,147	89,731	1,25,740
	GRP Pipes	2,405	301	441	3,539	4,044	6,326
	Others	1,886	1,939	1,887	5,460	5,674	7,147
	Total	93,323	46,194	35,872	1,77,146	99,449	1,39,213
	Less: Inter Segment Revenue	17	4	2	25	20	38
	Revenue from Operations	93,306	46,190	35,870	1,77,121	99,429	1,39,175
2	SEGMENT RESULTS -						
	Graphite and Carbon	51,538	13,053	3,201	68,375	4,531	5,328
	GRP Pipes	362	88	(38)	406	725	2,119
	Others	85	(2)	92	(62)	99	(36)
	Total	51,985	13,139	3,255	68,719	5,355	7,411
	Less:						
	Interest	171	153	214	419	540	650
	(Including other finance costs)						
	Other un-allocable expenditure/(income)(net)	110	(577)	(712)	(1,332)	(3,116)	(4,382)
	Profit Before Tax	51,704	13,563	3,753	69,632	7,931	11,143
3	SEGMENT ASSETS -						
	Graphite and Carbon	1,79,501	1,52,938	1,54,222	1,79,501	1,54,222	1,51,507
	GRP Pipes	4,196	4,340	6,902	4,196	6,902	4,465
	Others	10,240	9,716	10,293	10,240	10,293	10,196
	Total Segment assets	1,93,937	1,66,994	1,71,417	1,93,937	1,71,417	1,66,168
	Un-allocated Assets	1,11,243	87,824	64,305	1,11,243	64,305	72,128
	Total Assets	3,05,180	2,54,818	2,35,722	3,05,180	2,35,722	2,38,296
4	SEGMENT LIABILITIES -						
	Graphite and Carbon	42,981	31,156	27,266	42,981	27,266	27,659
	GRP Pipes	2,588	1,912	1,752	2,588	1,752	1,640
	Others	1,566	989	1,489	1,566	1,489	1,688
	Total Segment Liabilities	47,135	34,057	30,507	47,135	30,507	30,987
	Un-allocated Liabilities	31,711	28,433	26,036	31,711	26,036	22,123
	Total Liabilities	78,846	62,490	56,543	78,846	56,543	53,110

Notes to the financial results:

- This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th January, 2018. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 31st December, 2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the previous periods have been regrouped/rearranged wherever necessary to conform to current period's classification.
- In accordance with the requirements of Ind AS, revenue (as indicated in serial no 1) for the period after 30th June, 2017 is net of Goods and Services Tax ('GST'). However, revenue for the period upto 30th June, 2017 is inclusive of excise duty (as indicated in serial no 4(c)).

Place : Kolkata

Date : 30th January, 2018



By Order of the Board
For Graphite India Limited

K.K. Bangur
Chairman

Telephone No: 91 33 40029600; Fax No: 91 33 40029676

CIN: L10101WB1974PLC094602

Email: gilro@graphiteindia.com; Website: www.graphiteindia.com

Limited Review Report

**Review Report to
The Board of Directors
Graphite India Limited**

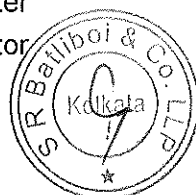
We have reviewed the accompanying statement of unaudited standalone financial results of Graphite India Limited (the 'Company') for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS financial information of the Company for the corresponding quarter and nine months period ended December 31, 2016 were reviewed by the predecessor auditor



S.R. BATLIBOI & Co. LLP

Chartered Accountants

and the Ind AS financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information on February 14, 2017 and May 18, 2017 respectively.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Sanjay Kumar Agarwal

Partner

Membership No.: 060352

Place: Kolkata

Date: January 30, 2018

