



GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Audited Financial Results for the year ended 31st March, 2014

(₹ in Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended		Consolidated for the year ended	
	31st March	31st December	31st March	31st March		31st March	
	2014 (Unaudited)	2013 (Unaudited)	2013 (Unaudited)	2014 (Audited)	2013 (Audited)	2014 (Audited)	2013 (Audited)
Income from operations							
Gross Sales / Income from Operations	49,753	44,864	51,797	180,780	179,021	204,991	197,429
Less: Excise Duty on Sales	2,228	1,839	1,971	7,681	7,132	7,681	7,132
Net Sales / Income from Operations	47,525	43,025	49,826	173,099	171,889	197,310	190,297
Other Operating Income	1,370	420	1,292	3,709	4,597	3,618	4,584
Total Income from operations (net)	48,895	43,445	51,118	176,808	176,486	200,928	194,881
Expenses							
Cost of materials consumed	21,280	18,895	20,665	79,811	78,883	87,639	84,903
Purchase of stock-in-trade	-	-	-	-	1,345	-	-
Changes in inventories of finished goods, work-in-progress & stock-in-trade	1,228	(19)	3,843	(2,069)	(7,738)	2,734	(11,249)
Employee benefits expense	3,725	3,495	3,183	13,473	11,997	20,277	18,605
Consumption of stores and spare parts	3,633	2,920	4,225	12,617	14,115	13,586	15,893
Power and fuel	6,301	5,924	7,848	24,429	30,394	27,745	35,895
Depreciation and amortization expense	1,343	1,353	1,367	5,360	5,004	5,810	6,201
Other expenses	5,913	5,381	5,175	20,120	19,599	23,937	23,745
Total expenses	43,423	37,949	46,306	153,741	153,599	181,728	173,993
Profit from Operations before Other Income, finance costs & Exceptional Items	5,472	5,496	4,812	23,067	22,887	19,200	20,888
Other Income	1,589	1,029	981	4,021	2,635	4,467	3,897
Profit from ordinary activities before finance costs & Exceptional Items	7,061	6,525	5,793	27,088	25,522	23,667	24,785
Finance costs	392	384	706	1,696	2,214	2,389	3,069
Profit from ordinary activities after finance costs but before Exceptional Items	6,669	6,141	5,087	25,392	23,308	21,278	21,716
Exceptional items	-	-	-	-	-	-	-
Profit from Ordinary Activities before tax	6,669	6,141	5,087	25,392	23,308	21,278	21,716
Tax expense relating to							
- Current period	2,175	1,925	1,930	8,300	8,000	8,521	8,344
- MAT Credit	-	-	-	-	-	-	(35)
- Earlier period	-	-	(1,000)	-	(1,000)	(232)	(34)
Net Profit from Ordinary Activities after tax	4,494	4,216	4,157	17,092	16,308	12,989	13,441
Extraordinary Item	-	-	-	-	-	-	-
Net Profit for the period	4,494	4,216	4,157	17,092	16,308	12,989	13,441
Paid-up equity share capital (Face Value ₹ 2/- each)	3,908	3,908	3,908	3,908	3,908	3,908	3,908
Reserves excluding Revaluation Reserve				169,683	160,592	172,020	167,278
Earnings Per Share (EPS) (before and after extraordinary items) -Face Value ₹ 2/- each (not annualised)							
Basic EPS (₹)	2.30	2.16	2.13	8.75	8.35	6.65	6.88
Diluted EPS (₹)	2.30	2.16	2.13	8.75	8.35	6.65	6.88

K. Singh

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PART II

Particulars	Quarter ended			Year ended	
	31st March	31st December	31st March	31st March	
	2014	2013	2013	2014	2013
PARTICULARS OF SHAREHOLDING					
Public shareholding					
- Number of shares	68,476,252	69,336,871	72,753,944	68,476,252	72,753,944
- Percentage of shareholding	35.05	35.49	37.24	35.05	37.24
Promoters and Promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	126,899,342	126,038,723	122,621,650	126,899,342	122,621,650
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	64.95	64.51	62.76	64.95	62.76

Particulars	Quarter ended 31st March 2014
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	9
Disposed of / attended to during the quarter	9
Remaining unresolved at the end of the quarter	Nil

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Segment Reporting as per Clause 41 of the Listing Agreement

(₹ in Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended		Consolidated for the year	
	31st March	31st December	31st March	31st March		ended	
	2014 (Unaudited)	2013 (Unaudited)	2013 (Unaudited)	2014 (Audited)	2013 (Audited)	2014 (Audited)	2013 (Audited)
1 SEGMENT REVENUE -							
Graphite and Carbon	43,910	41,456	47,459	163,644	164,087	187,560	182,102
Steel	1,650	1,486	2,149	6,862	7,858	6,862	7,858
Unallocated	3,337	504	1,512	6,325	4,581	6,529	4,961
Total	48,897	43,446	51,120	176,831	176,526	200,951	194,921
Less: Inter Segment Revenue	2	1	2	23	40	23	40
Sales/Income from Operations-Net	48,895	43,445	51,118	176,808	176,486	200,928	194,881
2 SEGMENT RESULTS -							
Profit/ (Loss) before tax and interest							
Graphite and Carbon	6,631	6,261	6,181	29,402	27,866	25,870	26,827
Steel	796	(16)	766	1,200	888	1,200	888
Unallocated	(40)	(36)	(360)	(217)	(399)	(56)	(57)
Total	7,387	6,209	6,587	30,385	28,355	27,014	27,658
Less:							
Interest	392	384	706	1,696	2,214	2,389	3,069
(Including other finance costs)							
Other un-allocable expenditure/ (income)(net)	326	(316)	794	3,297	2,833	3,347	2,873
Total Profit Before Tax	6,669	6,141	5,087	25,392	23,308	21,278	21,716
3 CAPITAL EMPLOYED -							
(Segment Assets - Segment Liabilities)							
Graphite and Carbon	163,790	176,600	197,293	163,790	197,293	188,273	225,104
Steel	20,439	19,751	19,422	20,439	19,422	20,439	19,422
Unallocated	4,461	2,963	4,855	4,461	4,855	9,102	9,284
Total	188,690	199,314	221,570	188,690	221,570	217,814	253,810

K. Singh

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Notes :

1 Statement of Assets and Liabilities -

(₹ in Lakhs)

Particulars	As at 31st March		Consolidated as at 31st March	
	2014 (Audited)	2013 (Audited)	2014 (Audited)	2013 (Audited)
A. EQUITY AND LIABILITIES				
Shareholders' Funds				
Share Capital	3,908	3,908	3,908	3,908
Reserves and Surplus	169,683	160,592	172,020	167,278
Sub-total - Shareholder's funds	173,591	164,500	175,928	171,186
Non-current liabilities				
Long-term borrowings	10,017	12,675	10,023	12,691
Deferred tax liabilities (net)	8,967	9,504	8,967	9,504
Other long-term liabilities	47	174	47	174
Long-term provisions	-	-	294	239
Sub-total - Non-current liabilities	19,031	22,353	19,331	22,608
Current Liabilities				
Short-term borrowings	20,085	44,087	32,288	57,589
Trade Payables	22,575	16,761	24,160	18,226
Other current liabilities	12,643	10,403	13,877	11,851
Short-term provisions	14,039	12,432	14,061	13,721
Sub-total - Current liabilities	69,342	83,683	84,386	101,387
TOTAL - EQUITY AND LIABILITIES	261,964	270,536	279,645	295,181
B. ASSETS				
Non-current assets				
Fixed assets	64,147	66,257	69,911	71,477
Goodwill on consolidation	-	-	59	59
Non-current investments	15,756	10,933	4,208	2,840
Long-term loans and advances	767	771	2,138	1,793
Other non-current assets	2	4	2	4
Sub-total - Non-current assets	80,672	77,965	76,318	76,173
Current assets				
Current investments	34,266	23,641	34,266	23,641
Inventories	88,300	97,770	103,543	122,071
Trade Receivables	42,339	50,960	47,226	51,563
Cash and bank balances	2,397	602	3,049	1,675
Short-term loans and advances	11,901	17,578	13,321	18,037
Other current assets	2,089	2,020	1,922	2,021
Sub-total - Current assets	181,292	192,571	203,327	219,008
TOTAL - ASSETS	261,964	270,536	279,645	295,181

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GRAPHITE INDIA LIMITED

- 2 The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 9th May, 2014.
- 3 The consolidated financial results for the current year relate to Graphite India Limited (the Parent Company), and its wholly owned subsidiaries Carbon Finance Limited, Graphite International B.V. (GIBV) and GIBV's wholly owned subsidiaries namely, Bavaria Electrode GmbH, Bavaria Carbon GmbH, Bavaria Specialities GmbH and Graphite Cova GmbH.
- 4 The Board has recommended dividend @ ₹3.50 per equity share of ₹ 2/- each
- 5 The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures up to the third quarter ended 31st December, which were subject to limited review.
- 6 Figures for the previous periods have been regrouped / rearranged wherever necessary to conform to current period's classification.

By Order of the Board
For Graphite India Limited


K.K. Bangur
Chairman

Place : Kolkata
Date : 9th May, 2014

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