



## GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Standalone Unaudited Financial Results for the quarter and the half year ended 30th September, 2014

(₹ in Lakhs)

**PART I**

Particulars	Quarter ended			Half Year ended		Year ended
	30th September 2014 (Unaudited)	30th June 2014 (Unaudited)	30th September 2013 (Unaudited)	30th September 2014 (Unaudited)	30th September 2013 (Unaudited)	31st March 2014 (Audited)
<b>Income from Operations</b>						
Gross Sales / Income from Operations	40,923	38,561	44,886	79,484	86,163	180,780
Less: Excise Duty on Sales	1,746	1,858	1,820	3,604	3,614	7,681
Net Sales / Income from Operations	39,177	36,703	43,066	75,880	82,549	173,099
Other Operating Income	555	314	1,021	869	1,919	3,709
<b>Total Income from operations (net)</b>	<b>39,732</b>	<b>37,017</b>	<b>44,087</b>	<b>76,749</b>	<b>84,468</b>	<b>176,808</b>
<b>Expenses</b>						
Cost of materials consumed	18,480	19,067	18,587	37,547	39,636	79,811
Purchases of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	183	(2,895)	581	(2,712)	(3,278)	(2,069)
Employee benefits expense	3,508	3,504	3,162	7,012	6,253	13,473
Consumption of stores and spare parts	3,231	3,133	3,228	6,364	6,064	12,617
Power and fuel	5,460	6,573	5,611	12,033	12,204	24,429
Depreciation and amortisation expense (Refer Note 2)	1,056	916	1,352	1,972	2,664	5,360
Other expenses	4,888	3,874	4,738	8,762	8,826	20,120
<b>Total Expenses</b>	<b>36,806</b>	<b>34,172</b>	<b>37,259</b>	<b>70,978</b>	<b>72,369</b>	<b>153,741</b>
<b>Profit from operations before other income, finance costs and exceptional items</b>	<b>2,926</b>	<b>2,845</b>	<b>6,828</b>	<b>5,771</b>	<b>12,099</b>	<b>23,067</b>
Other Income	459	1,387	533	1,846	1,403	4,021
<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>3,385</b>	<b>4,232</b>	<b>7,361</b>	<b>7,617</b>	<b>13,502</b>	<b>27,088</b>
Finance Costs	256	358	485	614	920	1,696
<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>3,129</b>	<b>3,874</b>	<b>6,876</b>	<b>7,003</b>	<b>12,582</b>	<b>25,392</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit from ordinary activities before tax</b>	<b>3,129</b>	<b>3,874</b>	<b>6,876</b>	<b>7,003</b>	<b>12,582</b>	<b>25,392</b>
Tax expense	1,120	1,125	2,425	2,245	4,200	8,300
<b>Net Profit from ordinary activities after tax</b>	<b>2,009</b>	<b>2,749</b>	<b>4,451</b>	<b>4,758</b>	<b>8,382</b>	<b>17,092</b>
Extraordinary Items	-	-	-	-	-	-
<b>Net Profit for the period</b>	<b>2,009</b>	<b>2,749</b>	<b>4,451</b>	<b>4,758</b>	<b>8,382</b>	<b>17,092</b>
Paid-up equity share capital ( Face Value ₹ 2/- each )	3,908	3,908	3,908	3,908	3,908	3,908
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						<b>169,683</b>
Earnings Per Share (EPS) (before and after extraordinary items) -Face Value ₹ 2/- each (not annualised)						
Basic EPS (₹)	1.03	1.41	2.28	2.44	4.29	8.75
Diluted EPS (₹)	1.03	1.41	2.28	2.44	4.29	8.75

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**PART II**

Particulars	Quarter ended			Half Year ended		Year ended
	30th September 2014	30th June 2014	30th September 2013	30th September 2014	30th September 2013	31st March 2014
<b>PARTICULARS OF SHAREHOLDING</b>						
Public Shareholding						
- Number of shares	68,262,202	68,262,202	70,571,078	68,262,202	70,571,078	68,476,252
- Percentage of shareholding	34.94	34.94	36.12	34.94	36.12	35.05
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	127,113,392	127,113,392	124,804,516	127,113,392	124,804,516	126,899,342
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	65.06	65.06	63.88	65.06	63.88	64.95

Particulars	Quarter ended 30th September 2014
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed of / attended to during the quarter	8
Remaining unresolved at the end of the quarter	Nil

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Segment-wise Revenue, Results and Capital employed in terms of Clause 41 of the Listing Agreement

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30th September 2014 (Unaudited)	30th June 2014 (Unaudited)	30th September 2013 (Unaudited)	30th September 2014 (Unaudited)	30th September 2013 (Unaudited)	31st March 2014 (Audited)
<b>1 SEGMENT REVENUE -</b>						
Graphite and Carbon	34,377	33,717	41,106	68,094	78,278	163,644
Steel	2,111	2,138	1,818	4,249	3,726	6,862
Unallocated	3,246	1,179	1,182	4,425	2,484	6,325
<b>Total</b>	<b>39,734</b>	<b>37,034</b>	<b>44,106</b>	<b>76,768</b>	<b>84,488</b>	<b>176,831</b>
Less: Inter Segment Revenue	2	17	19	19	20	23
<b>Sales/Income from Operations-Net</b>	<b>39,732</b>	<b>37,017</b>	<b>44,087</b>	<b>76,749</b>	<b>84,468</b>	<b>176,808</b>
<b>2 SEGMENT RESULTS -</b>						
Profit/ (Loss) before tax and interest						
Graphite and Carbon	3,334	3,340	8,735	6,674	16,510	29,402
Steel	8	526	58	534	420	1,200
Unallocated	388	248	(61)	636	(141)	(217)
<b>Total</b>	<b>3,730</b>	<b>4,114</b>	<b>8,732</b>	<b>7,844</b>	<b>16,789</b>	<b>30,385</b>
Less:						
Interest	256	358	485	614	920	1,696
(Including other finance costs)						
Other un-allocable expenditure/(income)(net)	345	(118)	1,371	227	3,287	3,297
<b>Total Profit Before Tax</b>	<b>3,129</b>	<b>3,874</b>	<b>6,876</b>	<b>7,003</b>	<b>12,582</b>	<b>25,392</b>
<b>3 CAPITAL EMPLOYED -</b>						
(Segment Assets - Segment Liabilities)						
Graphite and Carbon	156,222	158,175	179,911	156,222	179,911	163,790
Steel	20,648	20,505	19,795	20,648	19,795	20,439
Unallocated	4,748	3,984	4,591	4,748	4,591	4,461
<b>Total</b>	<b>181,618</b>	<b>182,664</b>	<b>204,297</b>	<b>181,618</b>	<b>204,297</b>	<b>188,690</b>

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**Notes :**

1 Statement of Assets and Liabilities -

(₹ in Lakhs)

Particulars	As at	
	30th September 2014 (Unaudited)	31st March 2014 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	3,908	3,908
Reserves and Surplus	172,694	169,683
<b>Sub-total - Shareholders' funds</b>	<b>176,602</b>	<b>173,591</b>
<b>Non-current liabilities</b>		
Long-term borrowings	8,217	10,017
Deferred tax liabilities (net)	8,267	8,967
Other long-term liabilities	1	47
<b>Sub-total - Non-current liabilities</b>	<b>16,485</b>	<b>19,031</b>
<b>Current liabilities</b>		
Short-term borrowings	14,429	20,085
Trade Payables	19,190	22,575
Other current liabilities	14,304	12,643
Short-term provisions	5,836	14,039
<b>Sub-total - Current liabilities</b>	<b>53,759</b>	<b>69,342</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>246,846</b>	<b>261,964</b>
<b>B. ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	60,477	64,147
Non-current investments	17,258	15,756
Long-term loans and advances	1,084	767
Other non-current assets	-	2
<b>Sub-total - Non-current assets</b>	<b>78,819</b>	<b>80,672</b>
<b>Current assets</b>		
Current investments	30,715	34,266
Inventories	88,099	88,300
Trade receivables	37,246	42,339
Cash and bank balances	1,371	2,397
Short-term loans and advances	9,782	11,901
Other current assets	814	2,089
<b>Sub-total - Current assets</b>	<b>168,027</b>	<b>181,292</b>
<b>TOTAL - ASSETS</b>	<b>246,846</b>	<b>261,964</b>

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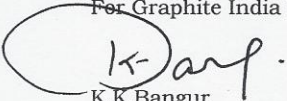


Notes (Contd.) :

- 2 The estimated useful lives of fixed assets have been revised in keeping with the provisions of Schedule II to the Companies Act, 2013 effective 1st April, 2014. Pursuant to the said revision in useful lives, the depreciation expense for the quarter and the half year ended 30th September, 2014 is lower and the profit before tax is higher by ₹ 225 lakhs and ₹ 504 lakhs respectively and the net book value aggregating ₹ 1,747 lakhs (net of deferred tax ₹ 768 lakhs) relating to assets, where the revised useful lives have expired by 31st March, 2014, has been adjusted against opening balance of retained earnings as on 1st April, 2014.
- 3 Figures for the previous periods have been regrouped / rearranged wherever necessary to conform to current period's classification.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 10th November, 2014. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 30th September, 2014 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.

Place : Kolkata  
Date : 10th November, 2014

By Order of the Board  
For Graphite India Limited

  
K.K. Bangur  
Chairman