

GRAPHITE INDIA LIMITED

BAKHTAWAR, 2ND FLOOR, NARIMAN POINT, MUMBAI 400 021.

PHONE: (022) 2288 6418-21, FAX: (022) 2202 8833

E-MAIL: gilbakt@graphiteindia.com

GIL :SEC:18-19: OLA April 12, 2018

Bombay Stock Exchange Limited The Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Bldg., P.J. Towers, Dalal Street, Mumbai 400 001.

Scrip Code - 509488

The Manager
Listing Department,
National Stock Exchange
Exchange Plaza, 5th Floor,
Plot No –C/1,G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai 400 051
Symbol: GRAPHITE

Sir,

Re: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 – Rating by ICRA

We have to inform you that ICRA Ltd. has reaffirmed the ratings of -

- (i) Rs. 720 Crore Fund Based and Non Fund Based bank facilities availed by the Company at "[ICRA] AA+" (pronounced ICRA double A plus) for the long term and at "[ICRA] A1+" (pronounced ICRA A one plus) for the short term. The outlook on the long term rating is stable.
- (ii) Non-convertible Debenture Rs. 100 Crore [ICRA] AA+ (pronounced ICRA double A plus). The outlook on the long term rating is stable.
- (iii) Commercial Paper- Rs. 70Crore [ICRA] A1+ (pronounced ICRA A one plus).

Thanking You,

Yours faithfully, For Graphite India Limited

B. Shiva

Company Secretary