



GRAPHITE INDIA LIMITED

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GIL:SEC:19/20: \ \
May 03, 2019

Bombay Stock Exchange Limited
The Corporate
Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, **Mumbai 400 001**
Scrip Code - 509488
Corp.relations@bseindia.com

The Manager
Listing Department
National Stock Exchange
Exchange Plaza, 5th Floor,
Plot No-C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) **Mumbai 400 051**
cmlist@nse.co.in

Sir/Madam,

Re : Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 -Rating by ICRA

We have to inform you that ICRA Ltd. has –

- (i) Reaffirmed the long term rating outstanding for Rs. 720 Crore Line of Credit of the Company at [ICRA] AA+ (pronounced ICRA double A plus) and assigned a long-term rating of [ICRA] AA+(pronounced ICRA double A plus) to the additional limit of Rs. 280 Crore. The Outlook on the long term rating is stable.
- (ii) Reaffirmed the short-term rating outstanding for the Rs. 720 Crore Line of Credit at [ICRA]A1+(pronounced ICRA A one plus) and assigned a short-term rating of [ICRA]A1+(pronounced ICRA A one plus) to the additional limit of Rs. 280 Crore.
- (iii) Previous ratings for Commercial Paper of Rs. 70 Crore and NCDs of Rs. 100 Crore were withdrawn **on our request**, since there were no out standings there against.

Thanking you,
Yours faithfully,
For Graphite India Limited


B. Shiva
Company Secretary

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